A NEW SILVER EXPLORATION COMPANY

LARGE OPEN PIT SILVER TARGET
IN ARIZONA

JANUARY 2017

TXV- AZS
DISCLAIMER

Cautionary Note Regarding Forward Looking Statements

This presentation contains forward-looking statements regarding future events and Arizona Silver’s future results that are subject to the safe harbors created under the Securities Act of 1933 (the “Securities Act”) and the Securities Exchange Act of 1934 (the “Exchange Act”). These statements are based on current expectations, estimates, forecasts, and projections about the industry in which Arizona Silver operates and the beliefs and assumptions of Arizona Silver’s management. Words such as “expects,” “anticipates,” “targets,” “goals,” “projects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “continues,” “may,” variations of such words, and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of Arizona Silver’s future financial performance, Arizona Silver’s anticipated growth and potential in its business and other characterizations of future events or circumstances are forward-looking statements. Such statements are subject to a number of assumptions, risks and uncertainties, including such factors as the volatility and level of commodity prices, currency exchange rate fluctuations, uncertainties in cash flow, expected acquisition benefits, exploration mining and operating risks, competition, litigation, environmental matters, the potential impact of government regulations, and other matters, many of which are beyond our control. Readers are cautioned that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those expressed or implied in the forward-looking statements.

CAUTIONARY NOTE to United States Investors Concerning Estimates of Measured, Indicated and Inferred Mineral Resources:

The United States Securities and Exchange Commission limits disclosure for U.S. reporting purposes to mineral deposits that a company can economically and legally extract or produce. The information contained herein uses the terms “Measured”, “Indicated” and “Inferred” Mineral Resources which may not be consistent with the reserve definitions established by the SEC. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them and expressly prohibits U.S. registered companies from including such terms in their filings with the SEC. “Inferred Mineral Resources” have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of an Inferred Mineral Resource exists, or is economically or legally mineable.
Project Location in Western Arizona

Two Hours West of Phoenix
Just off Interstate 10
Old production of 1370 gpt (~40 opt) Ag
41 existing 1960’s underground drill holes
Intercepts up to 46 meters 304 gpt (8.87 opt) Ag
Lead and zinc present but not assayed
Large untested adjacent geophysical anomaly
Huge upside potential for large deposit size
100% ownership with royalty buy-outs

SAMPLES FROM MINE DUMP INDICATE APPRECIABLE LEAD IS PRESENT WITH SILVER AT A RATIO OF 0.20%-0.25% LEAD PER 32 GRAMS PER TONNE SILVER
Geophysics Indicates Numerous Targets

VLF-EM Detects Numerous Conductive Structures Including Extensions to Old Workings
Ground Magnetics “sees” iron-rich mineralization in old workings and extensions
LARGE GEOPHYSICAL ANOMALY EXTENSION TO OLD MINE AREA

Tip of the iceberg?
Deposit Model
Real de Angeles Ag-Pb-Zn Deposit in Zacatecas, Mexico

Real de Angeles Mine Plan
Zacatecas, Mexico

Ramsey Project Workings and Anomaly
La Paz County, Arizona

85 M tonnes @ 75 gpt Ag, 1% Pb, 0.92% Zn
(186 M oz. Ag)
Land Position and Geophysical Targets

- Ramsey Mine workings and drill holes
- Vein targets
- Mag anomalies
Based upon historic data
Proposed Initial Core Holes in Section

- Proposed Initial Core Holes in Section
- Old workings on high grade vein
- Rhyolite and andesite breccia
- Old holes not assayed for lead or zinc

Arizona Silver Corporation
Ramsey Mine
UG Drill Hole Assay Data
Ag (opt)

Old holes not assayed for lead or zinc
High-grade vein with open stope  
Low-grade zone in volcanic breccia
# Ramsey Mine Old Channel Samples

## Ends of Old Drifts

<table>
<thead>
<tr>
<th>Level</th>
<th>Location</th>
<th>Width (ft)</th>
<th>Silver gpt</th>
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<tbody>
<tr>
<td>35</td>
<td>shaft pillar south end</td>
<td>3.6</td>
<td>416.9</td>
</tr>
<tr>
<td>35</td>
<td>Shaft pillar north end</td>
<td>7.1</td>
<td>925.0</td>
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<tr>
<td>85</td>
<td>vein at north end</td>
<td>7.0</td>
<td>4,473.0</td>
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<tr>
<td>85</td>
<td>vein at N. end of shaft</td>
<td>13.3</td>
<td>316.1</td>
</tr>
<tr>
<td>139</td>
<td>vein at north end</td>
<td>10.0</td>
<td>296.9</td>
</tr>
<tr>
<td>139</td>
<td>vein at stope edge</td>
<td>8.0</td>
<td>159.8</td>
</tr>
<tr>
<td>184</td>
<td>shaft pillar</td>
<td>6.0</td>
<td>577.4</td>
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<td>184</td>
<td>35 ft. S. of crosscut</td>
<td>5.0</td>
<td>5,187.5</td>
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<tr>
<td>253</td>
<td>95 ft. S of shaft</td>
<td>6.0</td>
<td>408.7</td>
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<tr>
<td>253</td>
<td>S. end of vein</td>
<td>5.0</td>
<td>69.3</td>
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<tr>
<td>299</td>
<td>W. vein at north end</td>
<td>5.0</td>
<td>253.7</td>
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<tr>
<td>299</td>
<td>W. vein at south end</td>
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<td>184.5</td>
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<tr>
<td>299</td>
<td>crosscut between veins</td>
<td>10.0</td>
<td>111.8</td>
</tr>
<tr>
<td>299</td>
<td>Shaft pillar north end</td>
<td>5.0</td>
<td>761.8</td>
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<tr>
<td>299</td>
<td>pillar 55 ft. S. of shaft</td>
<td>7.0</td>
<td>1,156.8</td>
</tr>
</tbody>
</table>

**AVERAGE**  
6.9  
924.6
FIRST FOUR HOLES IN 50 YEARS WILL TEST EDGES OF OLD WORKINGS AND 46 METERS GRADING 304 GPT AG FROM HISTORIC DRILLING

NEWLY LISTED JUNIOR SILVER COMPANY
100% OF THE RAMSEY MINE PROJECT
TIGHT CAPITAL STRUCTURE
PRIVATE COMPANY MERGED WITH CANADIAN-LISTED CAPITAL POOL COMPANY
DAMON CAPITAL CORP.

TRANSACTION CLOSED NOVEMBER 18 2016

• NEWCO Arizona Silver Exploration Inc.
• New symbol: TSX.V-AZS
• TSX-V listing
• 20.7 million shares outstanding – no warrants
• C$400,000 in Treasury
• 9 million shares from PP with 4-month hold
• 4.5 million insider shares escrowed
• 7.2 million shares total initial float
• Drilling Permit Received
• Drilling completed with results expected mid-late January 2017
Management Team

Technical and Capital Markets Experience

Greg Hahn, Certified Professional Geologist and Geological Engineer  
*President & CEO*

Over 35 years of experience in exploration and mine development. Greg has held senior level management positions with several public mining companies, where he has taken projects from mine development to financing and through to production, including permitting, engineering, construction and operations.

Mike Stark  
*Director*

Investor/Entrepreneur, Fire Captain / former President of the Fire Dept. Charity Association Director of Canamex Resources

Joe Charland  
*Director*

Financial and Investment consultant since 1995; senior management of several junior companies.

Keturah Nathe  
*Director*

VP Corporate Development for Iconic Minerals Ltd., Corporate Administrator for several public companies since 2008.
For More Information

→ Filing Statement on SEDAR
→ NI 43-101 Technical Report on SEDAR

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Greg Hahn, CPG#7122 and President/CEO of the Company, is the QP responsible for the technical disclosure contained in this presentation