



## NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

**NOTICE IS HEREBY GIVEN** that an annual general meeting (the “**Meeting**”) of the holders of common shares of Arizona Silver Exploration Inc. (the “**Company**”) will be held at Suite 970 – 777 Hornby, Vancouver, B.C. V6Z 1S4, at **11:00 A.M. PDT on Friday, June 26, 2020** (Vancouver Time) for the following purposes:

1. to receive the audited financial statements of the Company for the financial year ended August 31, 2019, the auditor’s report thereon and the management’s discussion and analysis for the financial year ended August 31, 2019;
2. to fix the number of directors for the ensuing year at five (5);
3. to elect directors of the Company for the ensuing year;
4. to appoint Smythe LLP, Chartered Professional Accountants as auditors of the Company for the ensuing year and to authorize the board of directors to fix the auditor’s remuneration;
5. to consider, and if though advisable to pass, with or without variation, an Ordinary Resolution to approve the Corporation’s Stock Option Plan as more particularly described in the accompanying management proxy circular dated May 22, 2020 (“**Circular**”).
6. To transact such other business as may properly come before the Meeting or at any adjournment thereof.

**NOTE OF CAUTION Concerning COVID-19 Outbreak.** At the date of this Notice and the accompanying Circular it is the intention of the Company to hold the Meeting at the location stated above in this Notice. We are continuously monitoring development of current coronavirus (COVID-19) outbreak (“COVID-19”). In light of the rapidly evolving public health guidelines related to COVID-19, we ask shareholders to consider voting their shares by proxy and not attend the meeting in person. Shareholders who do wish to attend the Meeting in person, should carefully consider and follow the instructions of the federal Public Health Agency of Canada:

<https://www.canada.ca/en/publichealth/services/diseases/coronavirus-disease-covid-19.html>

We ask that shareholders also review and follow the instructions of any regional health authorities of the Province of British Columbia, including the Vancouver Coastal Health Authority, the Fraser Health Authority and any other health authority holding jurisdiction over the areas you must travel through to attend the Meeting. ***Due to health and safety issues, it will be mandatory to limit the number of attendees to 5. Reservations will be required, please call (604) 833-4278 to place your reservation.*** Please do not attend the Meeting in person if you are experiencing any cold or flu-like symptoms, or if you or someone with whom you have been in close contact has travelled to/from outside of Canada within the 14 days immediately prior to the Meeting. All shareholders are strongly encouraged to vote by submitting their completed form of proxy (or voting instruction form) prior to the Meeting by one of the means described in the accompanying Circular accompanying this Notice.

Accompanying this notice is the Information Circular. The Information Circular contains details of matters to be considered at the Meeting.

**Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting, must complete, date and execute the enclosed form of proxy, or another suitable form of proxy, and deliver it by hand, by mail or by fax in accordance with the instructions set out in the form of proxy and in the Information Circular accompanying this Notice.**

**Shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy and in the Information Circular to ensure that their shares will be voted at the Meeting.**

DATED at Vancouver, British Columbia, this 22<sup>nd</sup> day of May, 2020.

**ARIZONA SILVER EXPLORATION INC.**

*“Mike Stark”*

Mike Stark,  
President and CEO